

# Project Management

## Phases

### Project Selection

|                     |                   |                 |                  |                |                         |
|---------------------|-------------------|-----------------|------------------|----------------|-------------------------|
| <b>Inexperience</b> | <b>Engagement</b> |                 |                  |                |                         |
| Many Ideas          | Fewer Projects    |                 |                  |                |                         |
| <b>Ideation</b>     | <b>Initiation</b> | <b>Planning</b> | <b>Execution</b> | <b>Closure</b> | <b>Manage</b>           |
|                     |                   |                 |                  |                | Benefits, impact, value |

## Common PM failures

- Lack of reason
- Weak support/sponsorship
- Wrong PM methods
- Overly optimistic
- Poorly defined scope
- Ignoring key stakeholders
- Lack of risk management

### Project Classification

|                   |                    |  |
|-------------------|--------------------|--|
| <b>Complexity</b> | <b>Uncertainty</b> |  |
| Size              | Novelty            |  |
| Scope             | Experience         |  |
| Stakeholders      | Clarity            |  |
| Alignment         | Budget/Resources   |  |

\* Efficiency Projects 0/1 \* Growth Projects 2/3 \* Transformative 4/4