2025/05/08 04:14 1/1 Project Management

# **Project Management**

#### **Phases**

#### **Project Selection**

- Inexperience, "Ideas"
  - Unclear goals, timelines etc.
  - → Limit effort
- Experience, "Project Engagement"
- Mastery, "Known Project"

## **Project Phases**

Ideation	Initiation	Planning	Execution	Closure	Manage
					Benefits, impact, value

# **Common PM failures**

- Lack of reason
- Weak support/sponsorship
- Wrong PM methods
- Overly optimistic
- Poorly defined scope
- Ignoring key stakeholders
- Lack of risk management

### **Project Classification**

Complexity	Uncertainty		
Size	Novelty		
Scope	Experience		
Stakeholders	Clarity		
Alignment	Budget/Resources		

<sup>\*</sup> Efficiency Projects 0/1 \* Growth Projects 2/3 \* Transformative 4/4